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May 20, 2011

By Electronic Case Filing and First Class Mail

The Honorable Joel B. Rosenthal
United States Bankruptcy Judge
Eastern District of New York
271 Cadman Plaza East
Brooklyn, New York 11201

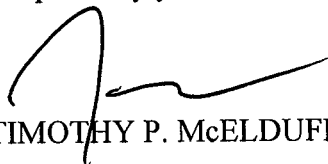
Re: 80-20 Realty Management, Inc.
Case No. 1-10-42609-jbr
Our File No.: 12656 - 63475

Dear Judge Rosenthal:

We represent CVM Partners 1, LLC ("CVM Partners 1"), secured creditor of the above Debtor. CVM Partners 1 and the Debtor have entered into a written stipulation resolving CVM Partners 1's objection to the Debtor's amended plan of reorganization. This stipulation is being submitted to the Court by Debtor's counsel.

Based on the foregoing, CVM Partners 1 will not be appearing at the confirmation hearing on May 23, 2011.

Respectfully yours,


TIMOTHY P. McELDUFF, JR.

TPM/187087

cc: William Curtin, Esq., Office of the United States Trustee
Jacqueline Frome, Esq., Office of the United States Trustee
Bruce Weiner, Esq., Debtor's Counsel